



USA – Canada Currency Conversion Rate

Name _____

You'll need to understand exchange rates when you visit other countries. An exchange rate can be defined as the amount your home currency is worth in another country. For example, as of June 2018, one U.S. dollar is worth \$1.29 Canadian dollars. So, for every U.S. dollar you exchange, you can expect \$1.29 in Canadian money.

To find the exchange rate divide 1 by the currency rate (\$1.29). In this case $1/1.29 = \$0.77$. Thus, one Canadian dollar is worth \$0.77 U.S. cents.

If you are in the United States, but only have Canadian money, calculate the following (exclude tax).

1. The cost of a cheeseburger if the price is \$3.50 _____
2. The cost of a movie if the price is \$8.00 _____
3. The cost of a cell phone is the price is \$149.00 _____
4. The cost of a car if the price is \$21,500 _____

If you are in the Canada, but only have U.S. money, calculate the following (exclude tax).

1. The cost of a cheeseburger if the price is \$3.50 _____
2. The cost of a movie if the price is \$8.00 _____
3. The cost of a cell phone is the price is \$149.00 _____
4. The cost of a car if the price is \$21,500 _____

Answers:

If you are in the United States, but only have Canadian money, calculate the following (exclude tax).

5. The cost of a cheeseburger if the price is \$3.50 **\$4.52**
6. The cost of a movie if the price is \$8.00 **\$10.32**
7. The cost of a cell phone is the price is \$149.00 **\$192.21**
8. The cost of a car if the price is \$21,500 **\$27,735**

If you are in the Canada, but only have U.S. money, calculate the following (exclude tax).

5. The cost of a cheeseburger if the price is \$3.50 **\$2.70**
6. The cost of a movie if the price is \$8.00 **\$6.16**
7. The cost of a cell phone is the price is \$149.00 **\$114.73**
8. The cost of a car if the price is \$21,500 **\$16,555**